

From: Jamie Feehan <jfeehan@primmer.com>
Sent: Wednesday, April 27, 2022 12:54:41 PM
To: Ann Cummings <ACUMMINGS@leg.state.vt.us>
Subject: Insurance Producer Appointment Fees

Hi, Sen. Cummings,

I realize the discussion in Senate Finance related to a possible increase in the insurance producer appointment fee has abated with the decision to not raise revenues to “pay” for tax credits or incentives. I remain concerned, however, on behalf of my insurance clients that this may be revisited given the number of bills and issues still in play.

I offer the following information as background in the event it’s needed:

In general, not many state fees have changed recently with the exception of Vermont, which has been the most active in the last five years.

In 2019, VT increased its fee 100% - from \$30 to the current \$60 (there was a brief transition period to move from a biennial fee to annual)

Number of states with no fee: 14

Number of states at \$60 and above: 4 (VT, CT*, FL, MA)
(* CT has a schedule of fees based on state of domicile: \$0/\$20/\$80/\$100)

Number of states below or equal to \$20: 34

New England states:
CT \$0/\$20/\$80/\$100
ME \$30
MA \$75
NH \$25
RI N/A
VT \$60

Please let me know if you have any questions or need any additional information. Thanks for considering.

Jamie

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